REPORTING PERIOD JULY 2020 – JUNE 2021

REPORTED AS OF JUNE 30, 2020

GreenLight Fund
PORTFOLIO REPORT 2020-21

EMBRACING
CHALLENGES.
MOBILIZING
CHANGE.
To say the period covered in this report, July 2020 – June 2021, was challenging would be an understatement. Yet our portfolio organizations and staff embraced the challenges. Marked from beginning to end by the Covid pandemic, our portfolio organizations remained strong and showed remarkable resilience, continuing to mobilize needed change in our communities.

We are proud to share this year’s Portfolio Report highlighting the work, results and inspiring stories of GreenLight’s 37 portfolio organizations across our 10 sites that reached more than 380,000 children, youth and families this past year alone.

In partnership with our portfolio organizations, we redoubled efforts to address deep-rooted racial disparities, strengthen economic mobility opportunities and accelerate social progress as people experiencing poverty were hit hardest by health and economic crises. Highlighted in this report are stories of meaningful change including opening new career opportunities for adults, helping young adults overcome obstacles and pursue their goals, utilizing technology to access resources, championing second chances for individuals returning from incarceration, supporting student mental health and equipping teachers, parents and students with what they need for future success.

A highlight of this year came in June when we received an extraordinary, unexpected gift from MacKenzie Scott and Dan Jewett. We are proud and grateful to be recognized among the “286 Teams Empowering Voices the World Needs to Hear.” Empowering voices in our communities is paramount to our work as those proximate to the challenges are best able to elevate what's needed and identify solutions. Community members with lived experience are an integral part of our process in each of our sites, ensuring we address what matters most in impactful ways.

As we strive for equitable prosperity, we are committed to centering racial equity, challenging systemic inequities and engaging with communities to make measurable progress. We are so grateful for our partners, investors, Selection Advisory Councils and community members who make it possible to embrace challenges and mobilize change.
Programs addressing social challenges in innovative and effective ways exist, but they may not be found close to home. GreenLight searches the country for proven programs to address local unmet needs and invests in their expansion in partnership with our communities.
OUR APPROACH

The GreenLight Method is our approach to identify proven social innovations that address the needs that matter most to residents facing systemic barriers to economic opportunity. We engage deeply across all sectors of the community throughout the process, partnering with a diverse Selection Advisory Council (SAC) in each of our sites and listening directly to those who navigate poverty every day.

DISCOVER
Through conversations across multiple sectors, local data reports and listening to many voices, the local site team and the SAC look deeply at issue areas driven by racial and economic disparities in the region and identify community needs not yet being fully addressed.

SCOUT
The team searches the country and deeply vets proven programs best suited to tackle those needs locally.

SELECT
In partnership with the SAC, an innovative program with significant, measurable results and the best local fit is selected.

INVEST
GreenLight helps the selected organization reach and sustain impact locally with multi-year unrestricted funding, on-the-ground support and strategic partnership development.

MEASURE
At the outset with each portfolio organization, GreenLight identifies and sets annual targets for the programmatic and financial indicators to be measured. Each year, portfolio organizations report on those measures, a sampling of which you will find in this report.
NATIONALLY BY THE NUMBERS

10 GREENLIGHT SITES

37 PORTFOLIO ORGANIZATIONS

216 ACTIVE LOCAL PORTFOLIO ORGANIZATION BOARD MEMBERS

384,200 INDIVIDUALS AND FAMILIES REACHED THIS YEAR

$26,188,618 INVESTED IN GREENLIGHT PORTFOLIO ORGANIZATIONS TO DATE

292 SELECTION ADVISORY COUNCIL MEMBERS ACROSS SITES

$169,439,777 ADDITIONAL NON-GREENLIGHT FUNDS RAISED BY PORTFOLIO ORGANIZATIONS TO DATE
Participants reflect the demographics of individuals experiencing poverty in our communities, with **80%** identifying as Black, indigenous or people of color. We believe leadership is most effective when they can connect deeply with program participants. We continue to make progress as more than **60%** of local portfolio organization leaders are people of color.
LEVERAGE ON GREENLIGHT’S INVESTMENT

GreenLight Fund’s work in communities and dollars invested locally in portfolio organizations have leveraged an additional $169M to date, helping portfolio organizations open opportunities for a growing number of children and families.
OUR INVESTMENTS

GreenLight’s investments address unmet needs, often stemming from longstanding racial inequities, identified by each community each year. The result is a portfolio of innovative programs focused on a range of areas including: asset development, citizen re-entry, college access and persistence, community safety, the digital divide, early childhood literacy, food insecurity, teacher effectiveness, workforce development, youth mentoring/mental health and youth aging out of foster care.
PHILADELPHIA RESULTS
REPORTING PERIOD JULY 2020 – JUNE 2021

COMPASS WORKING CAPITAL
LAUNCH 2018
Compass Working Capital (Compass) is putting the tools to build assets and financial capabilities into the hands of families with low incomes. By providing individualized financial coaching, Compass supports families in using those tools to reach their financial goals as a pathway to greater economic opportunity.

NEED IDENTIFIED
Limited ability for families in public housing to build assets while a federally funded program that captures increased rental payments as savings towards home ownership was drastically underutilized.

KEY RESULT
First graduation with Philadelphia Housing Authority celebrated 39 graduates who saved a combined $326,324.69 in escrow.

FAMILIES REACHED IN 2020-21
998

PARENTCHILD+
LAUNCH 2016
ParentChild+ is an early literacy, parental engagement and school readiness model for two and three year-old children and their parents. The program works to strengthen parent-child interaction and build language- and learning-rich homes that enhance children’s literacy, cognitive and social-emotional skills, preparing children for success in pre-K and beyond.

NEED IDENTIFIED
Only 33% of third graders in Philadelphia were reading at grade level.

KEY RESULT
Assessments indicate 87% of children completing the program are ready for kindergarten.

INDIVIDUALS REACHED IN 2020-21
811

MEETING THE MOMENT: PARENTCHILD+
In response to Covid, ParentChild+ launched a pilot program with the Philadelphia Housing Authority to implement support services for families in public housing. ParentChild+ offered a six-week program to 45 families that supported reading with children, family conversations and play sessions.

Many mothers enrolled in the program commented that this specialized initiative gave them the tools and courage to help their children with their virtual learning. “This program can fill the gap between home and school.” Additionally, families were impressed by the high quality of books and educational materials they received as a result of their participation. “The magnetic chalkboard will be around for ages,” one mother said.

PHILADELPHIA
BY THE NUMBERS

4,157
INDIVIDUALS AND FAMILIES REACHED

$4,159,526
INVESTED IN PORTFOLIO ORGS TO DATE

$23,945,161
ADDITIONAL LEVERAGED DOLLARS

5
PORTFOLIO ORGANIZATIONS

39
LOCAL SELECTION ADVISORY COUNCIL MEMBERS

36
ACTIVE LOCAL BOARD MEMBERS
CENTER FOR EMPLOYMENT OPPORTUNITIES

LAUNCH 2015
Center for Employment Opportunities (CEO) provides effective, comprehensive employment services exclusively to people recently released from incarceration. The program incorporates life skills education, immediate paid transitional employment and full-time job placement and retention services required to successfully build career capital and financial stability.

NEED IDENTIFIED
35% of Philadelphians released from state prison were rearrested within one year, especially among young adults.

KEY RESULT
42% of the clients CEO served this year were young adults between the ages of 18-30. They were equipped with skills to successfully transition to full-time employment.

INDIVIDUALS REACHED IN 2020-21
154

YEAR UP

LAUNCH 2013
Year Up's mission is to close the opportunity divide by ensuring young adults gain the skills, experiences and support that will empower them to reach their potential through careers and higher education.

NEED IDENTIFIED
Many young adults in Philadelphia were disconnected from education and employment.

KEY RESULT
76% of students enrolled in Year Up are either employed or in college full-time.

INDIVIDUALS REACHED IN 2020-21
83

SINGLE STOP USA

LAUNCH 2013
Single Stop helps individuals persist through college and achieve financial self-sufficiency and economic mobility by providing access to benefits and services.

NEED IDENTIFIED
Less than 25% of students from low-income households were completing an associate degree within six years.

KEY RESULT
$554,661 drawn down by Community College students in cash/non-cash benefits to support student’s progress towards degree completion.

INDIVIDUALS REACHED IN 2020-21
2,111

CHAMPIONING SECOND CHANCES: CENTER FOR EMPLOYMENT OPPORTUNITIES

“I went to prison at the age of 15 and was sentenced to life in prison. Thirty years later, I was given the opportunity of freedom. When you get another chance at life, you have to take advantage of that opportunity. CEO was one of those opportunities for me.”

CEO became Joseph Jones’s family. He never missed a day of crew or any CEO meetings. Today, Joseph is employed at Flagger Force and was recently promoted to a supervisor position. He commented that CEO saved his life and that if it weren’t for CEO, he “would be dead or back in jail.”