

GreenLight Fund

PORTFOLIO REPORT 2018-2019



INVESTED IN CHANGE Growing Impact Across the Network

Reported as of June 30, 2019

GreenLight Fund INVESTED IN CHANGE

MISSION

The GreenLight Fund helps transform the lives of children, youth and families in high-poverty urban areas by creating local infrastructure and a consistent annual process to:

- Identify critical needs,
- Import innovative, entrepreneurial programs that can have a significant, measurable impact, and
- Galvanize local support to help programs reach and sustain impact in the new city.

VISION

We envision a national network of GreenLight Fund cities, working together and learning from each other to harness the vision and ambition of social entrepreneurs and accelerate the spread of proven programs that make lasting change for children, youth and families.



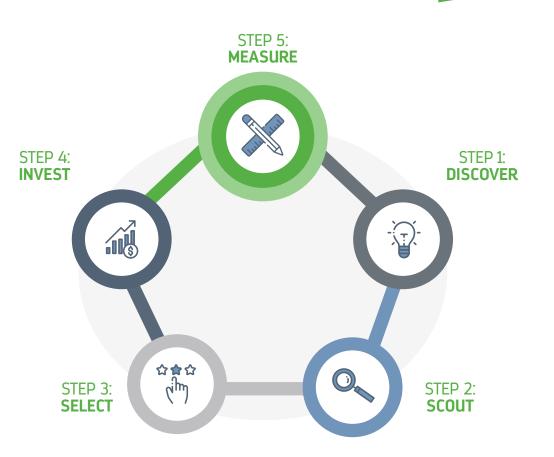
GreenLight Fund OUR APPROACH

THE GREENLIGHT METHOD

The GreenLight Method is a consistent annual process, rooted and implemented locally, to identify urgent, unmet needs and find and replicate the best, proven, innovative solutions to address those needs, making a significant difference in improving outcomes for children and families in low-income communities.

Each GreenLight city forms a Selection Advisory Council, a diverse group of local community leaders — for-profit and nonprofit, philanthropists, social policy experts and people with lived experiences — that is a partner throughout the annual process.

- Through a **DISCOVERY PROCESS** gaps are identified where results-oriented approaches could make a transformative difference for children and families.
- A comprehensive due diligence process **FINDS** and vets the best, proven programs **FROM ACROSS THE COUNTRY** that can effectively address the identified unmet need.
- The program with the **BEST LOCAL FIT** and capacity for sustained growth is **SELECTED**.
- Through **MULTI-YEAR INVESTMENT**, community partnerships and on-the-ground supports, we work to ensure the replicated solution will reach impact faster and be sustainable with measurable results.
- **MEASUREMENT** against specific, relevant target outcomes is done on a regular basis. Highlights are provided in this report.



OUR LEARNING JOURNEY

A third-party qualitative evaluation of GreenLight's impact was an opportunity to learn where our approach is making a difference for portfolio organizations and where we could adjust our approach to deepen their community impact quickly and effectively. Results were positive, "GreenLight's value proposition... is validated and appears to be unique in the philanthropic space," and recommendations for improvement are being implemented.

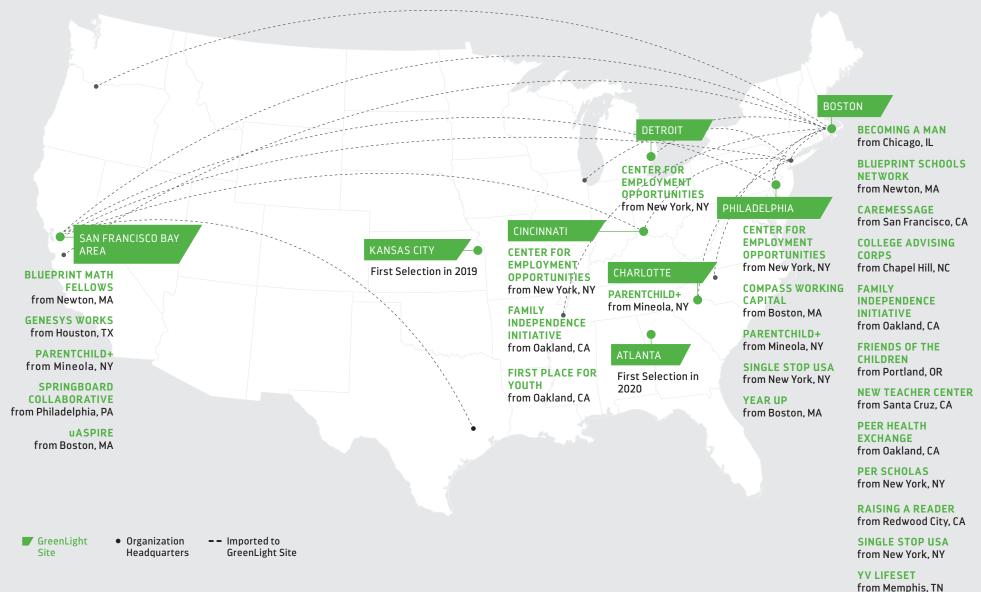
Third party evaluator: Learning for Action

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GreenLight Fund A NATIONAL NETWORK OF GREENLIGHT SITES

Innovative, effective solutions addressing needs in low-income communities exist, but they may not be found close to home. GreenLight searches the country for the best, proven programs to address local needs and invests in their expansion to our communities.



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GreenLight Fund NATIONALLY BY THE NUMBERS

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110,352





GREENLIGHT SITES: ATLANTA, BOSTON, CHARLOTTE, CINCINNATI, DETROIT, KANSAS CITY, PHILADELPHIA, SAN FRANCISCO BAY AREA



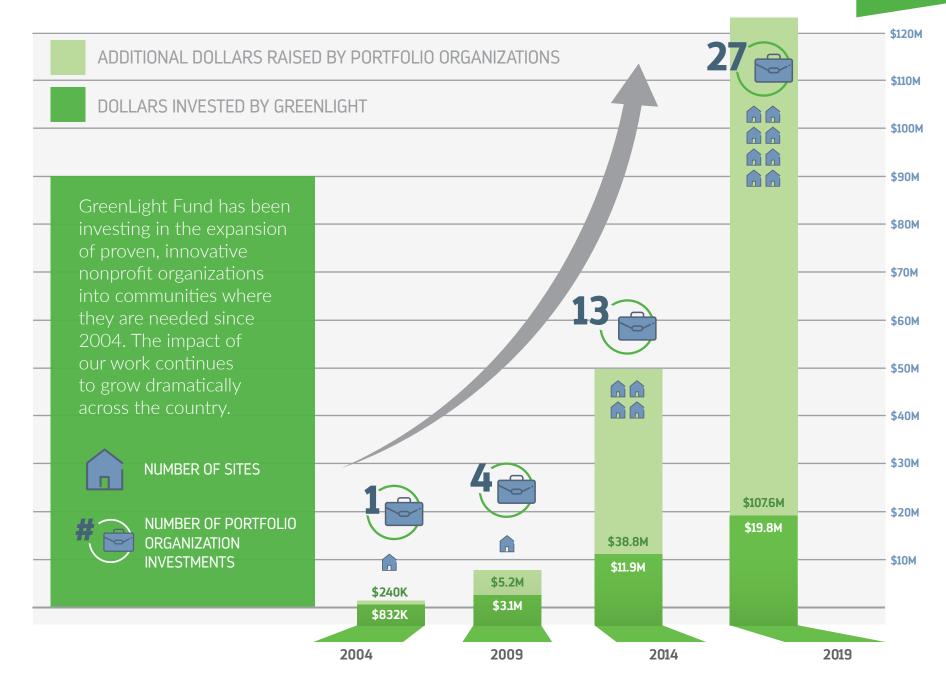
STAFF CURRENTLY WORKING FOR PORTFOLIO ORGANIZATIONS \$19,775,160 INVESTED IN GREENLIGHT PORTFOLIO ORGANIZATIONS





GreenLight Fund GROWING THE NETWORK... GROWING THE IMPACT

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GreenLight Fund PHILADELPHIA RESULTS

EXECUTIVE DIRECTOR: OMAR WOODARD

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COMPASS WORKING CAPITAL

Launched 2018

Compass Working Capital (CWC) is putting the tools to build assets and financial capabilities into the hands of families with low incomes. By providing individualized financial coaching, CWC supports families in using those tools to reach their financial goals as a pathway to greater economic opportunity.

NEED IDENTIFIED: Limited ability for families in public housing to build assets while a federally funded program that captures increased rental payments as savings towards home ownership was drastically underutilized.

KEY RESULT: 100% program retention rate after one year.

INDIVIDUALS SERVED IN 2018-19: 402

PARENTCHILD+

Launched 2016

ParentChild+ is an early literacy, parental engagement and school readiness model that strengthens parent-child interaction and builds language- and learning-rich homes to enhance children's literacy, cognitive and social-emotional skills, preparing children for success in pre-K and beyond.

NEED IDENTIFIED: Only 34% of third graders in Philadelphia were reading at grade level.



KEY RESULT: 74% of children who finished the program rated **proficient and** ready for pre-K.

INDIVIDUALS SERVED IN 2018-19: 558

BUILDING EARLY LITERACY SKILLS: PARENTCHILD+

"When me and Amari started this program, we didn't know what to expect, but I am forever grateful that we signed up. In the beginning, Amari was a challenging kid for them to work with. He was shy and would barely speak to them. He would sit very close to me and wouldn't let them come nowhere close to him. He didn't want to play or read the stories with them. Thank goodness they left sheets behind with ideas for me to use.

"But now Amari has built the best relationship with them. When his worker (ELS) pulls up to the house, he is like the little Duracell Bunny he just keeps going and going screaming her name. He loves reading the stories and playing the learning games with her. But when she leaves, he would ask me to read the stories and play the games 100 times. He learned so much... his shapes. Colors. Counting. And can even master small puzzles without me.

"Me putting him in this program is one of the best things I could have done for him as his mother."

Ameesha, mother of Amari and now working with families in North Philadelphia as a ParentChild+ Early Learning Scholar (ELS)



GreenLight Fund PHILADELPHIA RESULTS (continued)

CENTER FOR EMPLOYMENT OPPORTUNITIES

The Center for Employment Opportunities (CEO) works with participants to regain the skills and confidence needed for successful transitions to stable, productive lives. The program serves formerly incarcerated people and incorporates life skills education, short-term paid transitional employment, full-time job placement and post-placement services.

NEED IDENTIFIED: 35% of Philadelphians released from state prison were re-arrested within one year.



KEY RESULT: After one year, over **53%** of participants were **employed** at an average **hourly wage of \$11.17**.

INDIVIDUALS SERVED IN 2018-19: 199

YEAR UP

Launched 2014

Year Up's mission is to close the opportunity divide by providing urban young adults with the skills, experience and support that will empower them to reach their potential through professional careers and higher education.

NEED IDENTIFIED: Over 42,000 young adults in Philadelphia were disconnected from education and employment.



KEY RESULT: One year after graduation, **85%** have an average **hourly wage of \$18.70**.

INDIVIDUALS SERVED IN 2018-19: 187



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SINGLE STOP USA

Launched 2013

Single Stop helps individuals persist through college and achieve financial self-sufficiency and economic mobility by providing access to benefits and services.

NEED IDENTIFIED: Less than 25% of students from lowincome households were completing an associates degree within six years.

 KEY RESULT: Students screened by Single Stop in 2018 received nearly \$3.4M in cash and non-cash benefits.

INDIVIDUALS SERVED IN 2018-19: 3,379



EMPOWERING YOUNG ADULTS TO REACH THEIR POTENTIAL: YEAR UP

"I am grateful I stuck through it all. This program changed the course of my life. Not only that, but I've also met some great people and made some fantastic friends while learning here. I learned that it wasn't just important to form an understanding of the subjects taught but also equally important to learn teamwork. To learn the value of community and the power of self-awareness. This program is structured for a year because it takes a year, not more and not less. Students should trust in themselves as they find employment and trust others."

Jose Hernandez, July 2019 Year Up graduate

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GreenLight relies on game changers – like you.

We rely on a community of partners, investors, volunteers – people like you – who believe in a brighter future for all our communities' children and families and won't quit until that future happens.

For more information on GreenLight Fund happenings, insights and stories, visit

greenlightfund.org



Photos provided by portfolio organizations